



NOTICE OF AWARD

7 June 2022

TRENDS AND TECHNOLOGIES, INC.

Trafalgar Plaza, 105 H.V. dela Costa
Makati City

Attention : **Ms. Mary Rose S. Hernandez**
Sales Manager

Subject : **Shared Cyber Defense Solution Procured Thru LBP**

Dear **Ms. Hernandez**:

We are pleased to inform you that the Development Bank of the Philippines hereby awards you the contract for the above-cited subject in the total contract amount of **Seventy-Nine Million Eight Hundred Ninety-Eight Thousand Pesos Only (79,898,000.00)**, inclusive of all applicable taxes.

To guarantee the faithful performance of obligations, you are required to post within ten (10) calendar days from receipt hereof, a performance security in any of the following forms and percentages:

Form of Performance Security	% of Contract Price	Minimum Amount
Cash, cashier's/manager's check issued by a Universal or Commercial Bank	Five percent (5%)	₱3,994,900.00
Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank; provided, however, that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank		
Surety Bond callable upon demand issued by a surety or insurance company together with certificate issued by Insurance Commission certifying the surety or insurance company is authorized to issue such surety bond	Thirty percent (30%)	₱23,969,400.00

NOTICE OF AWARD: SHARED CYBER DEFENSE SOLUTION

TRENDS AND TECHNOLOGIES, INC.
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The Performance Security will correspond to the agreed contract price and shall be required for the entire Term. The said amount shall only be released after the issuance of the Certificate of Final Acceptance, provided that DBP has no claims filed against the supplier/vendor and that all the conditions imposed under the contract have been fully met.

In the event of any extension of the Agreement, the Performance Security shall be renewed accordingly, provided that the extension is mutually agreed upon by both Parties. The amount of the Performance Security for the subsequent contract term/extension period shall be determined subject to the terms and conditions of the said extension.


For the submission/posting of Performance Security, please coordinate with IT Security Unit – ICTMG through SM Edena E. Vargas, 2/F DBP Head Office, Makati City, at phone number +632 8818-9511 local 2264.

Failure to post the required Performance Security in the amount stipulated above within the prescribed time shall constitute a sufficient ground for the cancellation of the award of contract, forfeiture of the bid security and imposition of the appropriate sanction/s under the revised IRR of RA 9184.

Please signify your conformity by affixing your signature on the space provided below. Kindly return the duly signed Notice of Award to the BAC Secretariat, 6/F DBP Building, Makati Avenue, Makati City.

Thank you.

Yours truly,


EMMANUEL G. HERBOSA
President and CEO

ACCEPTANCE / CONFORME:

The undersigned accepts the award of contract and signifies conformity to enter into contract with the Development Bank of the Philippines for the above requirement.


MS. MARY ROSE S. HERNANDEZ

Authorized Representative

Date: June 13, 2022

Note: Kindly email to the bacsecretariat@dbp.ph or fax to (+632 8125702 or +632 8151614) to acknowledge receipt.